

**REAL ESTATE COUNCIL OF ALBERTA**  
**NOTICE OF ADMINISTRATIVE PENALTY**

To: Zoltan Padar, Mortgage Broker  
MortgagePro LTD.  
2710 17 Avenue SE  
Suite 540  
Calgary, Alberta T2A 0P6

In accordance with s.83 and the Bylaws of the *Real Estate Act*, R.S.A. 2000 c.R-5 (the "Act"), the Executive Director of the Real Estate Council of Alberta has determined that Zoltan Padar has contravened section 40(1)(g) of the Rules made pursuant to the Act and as such an Administrative Penalty is warranted. The Executive Director's reasons for this decision are as follows:

Section 40(1)(g) of the *Real Estate Act* Rules states in part that an industry member must immediately notify, in writing, the Executive Director when proceedings pursuant to the Criminal Code are commenced against the industry member.

According to information you provided to the Real Estate Council of Alberta on February 9, 2011, proceedings pursuant to the *Criminal Code* were commenced against you on or about December 12, 2010. As you were actively registered as a mortgage associate, authorized to deal in mortgages on behalf of MortgagePro LTD. at that time, in accordance with s.40(1)(g) of the Rules you were required to immediately notify, in writing, the Executive Director.

You failed to immediately notify, in writing, the Executive Director when proceedings pursuant to the *Criminal Code* were commenced against you on or about December 12, 2010. This is a contravention of s.40(1)(g) of the Rules and subject to an Administrative Penalty in the amount of **\$1,000.00**.

Payment of this Administrative Penalty shall be accepted by the Executive Director as complete satisfaction of the amount of the penalty and no further proceedings under Part 6 of the Act will be taken against you in respect of the contravention herein.

The penalty is payable to the Real Estate Council of Alberta within thirty (30) days of the date of issuance of this Notice of Administrative Penalty. If the penalty is not paid in

accordance with this notice, the Executive Director may commence legal action against you to recover the amount owing in respect of the Administrative Penalty as a debt due to the Real Estate Council of Alberta.

If you dispute this Notice of Administrative Penalty in accordance with s.83.1 of the *Act*, you may appeal to a Hearing Panel. You will be given a full opportunity consistent with procedural fairness and natural justice to present evidence before the Hearing Panel and make representations to the contravention.

If you have any questions in regard to this Notice of Administrative Penalty, please contact Shawna Douglas, Information and Licensing Coordinator, at the Real Estate Council of Alberta.

DATED this 16<sup>th</sup> day of June, 2011.

REAL ESTATE COUNCIL OF ALBERTA

Per:

*Bob Myroniuk*  
Executive Director